

Charter Oak Financial Consultants, LLC - W.R. Grace
Services Rendered during the Period October 1, 2007 through October 31, 2007

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley M Rapp - Senior Managing Director	1.20	\$ 535.00	\$642.00
James Sinclair - Senior Managing Director	31.80	\$ 535.00	\$17,013.00
Peter Cramp - Analyst	7.25	\$ 200.00	\$1,450.00
Total Professional Hours and Fees	<u>40.25</u>		<u>\$ 19,105.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period October 1, 2007 through October 31, 2007

Summary of Expenses Incurred by Charter Oak Financial Consultants, LLC

Date	Description of Item	Amount
10/24/07	P Cramp travel to/from Mamaroneck office for meeting at Kirkland & Ellis.	\$12.50
Total Out-of-pocket expenses		<u>\$12.50</u>

Charter Oak Financial Consultants, LLC - W.R. Grace
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Date	Staff	Description	Hours	2007 Rate	Amount
Asset analysis and recovery					
10/01/07	BR	Review of latest version of strip recovery analysis for purpose of on-going analysis of asset recoveries	0.20	\$ 535.00	\$ 107.00
10/01/07	JS	Write Memorandum to FCR financial advisor regarding claims and recovery analysis for settlement discussions.	0.70	\$ 535.00	\$ 374.50
10/01/07	JS	Call with FCR financial advisor (Radecki) regarding claims and recovery analysis for settlement discussions.	0.20	\$ 535.00	\$ 107.00
10/01/07	JS	Call with FCR financial advisor (Brownstein) to discuss further the claims and recovery analysis for settlement discussions.	0.40	\$ 535.00	\$ 214.00
10/02/07	JS	Conference calls with FCR financial advisor (Brownstein) regarding claims and recovery analysis for settlement discussions.	0.30	\$ 535.00	\$ 160.50
10/02/07	JS	Revise claims and recovery analysis for ACC counsel for settlement discussions.	2.60	\$ 535.00	\$ 1,391.00
10/03/07	BR	Review of Sinclair memorandum re Grace environmental settlement agreement	0.10	\$ 535.00	\$ 53.50
10/03/07	JS	Review environmental claims information write memorandum to ACC counsel regarding settlement of certain environmental claims for purposes of advising ACC counsel and ACC.	2.40	\$ 535.00	\$ 1,284.00
10/03/07	JS	Revise claims and recovery analysis at request of ACC counsel for meeting with ACC and FCR on 10/4/07 for settlement discussions.	2.30	\$ 535.00	\$ 1,230.50
10/03/07	JS	Calls (2) with FCR financial advisor (Radecki) regarding claims and recovery analysis for purposes of advising ACC counsel and ACC.	0.40	\$ 535.00	\$ 214.00
10/03/07	JS	Calls (2) with ACC counsel (Inselbuch) regarding claims and recovery analysis in preparation for meeting with ACC and FCR on 10/4/07 for settlement discussions.	0.30	\$ 535.00	\$ 160.50
10/03/07	JS	Revise further claims and recovery analysis at request of ACC counsel for meeting with ACC and FCR on 10/4/07 for settlement discussions.	2.70	\$ 535.00	\$ 1,444.50
10/05/07	JS	Review inquiry of ACC counsel (Finch) regarding Libby criminal suit financial status for purposes of advising ACC counsel.	1.10	\$ 535.00	\$ 588.50
10/23/07	JS	Review environmental remediation materials from Company in preparation for meeting with Company and counsel for recovery analysis.	1.20	\$ 535.00	\$ 642.00
10/23/07	PWC	WR Grace reading for environmental meeting on 10/24/07.	1.50	\$ 200.00	\$ 300.00
10/23/07	PWC	WR Grace POR reading in preparation for meeting	1.00	\$ 200.00	\$ 200.00
10/24/07	JS	Meeting at Kirkland & Ellis with Company for review of environmental remediation claims for recovery analysis.	3.00	\$ 535.00	\$ 1,605.00
10/24/07	JS	Review environmental remediation documents and notes from meeting at Kirkland & Ellis and related information for recovery analysis.	1.70	\$ 535.00	\$ 909.50
10/24/07	JS	Conference call with ACC counsel, Hurford and Inselbuch, to discuss environmental remediation claims for recovery analysis.	0.60	\$ 535.00	\$ 321.00
10/24/07	PWC	WR Grace Meeting regarding Environmental Liabilities.	3.00	\$ 200.00	\$ 600.00
10/24/07	PWC	Conference Call WR Grace w/ M Hurford, E Inselbuch, J Sinclair regarding possible environmental settlements	0.25	\$ 200.00	\$ 50.00

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10/25/07	JS	Call with FCR financial advisor (Radecki) to discuss environmental remediation claims for recovery analysis.	0.30	\$ 535.00	\$ 160.50
10/25/07	JS	Call with FCR financial advisor (Brownstein) to discuss environmental remediation claims for recovery analysis.	0.50	\$ 535.00	\$ 267.50
10/26/07	JS	Call with ACC counsel (Mulbach) to discuss environmental remediation claims for recovery analysis.	0.30	\$ 535.00	\$ 160.50
10/26/07	JS	Write memorandum to ACC counsel regarding environmental remediation claims for purposes of advising ACC counsel.	2.60	\$ 535.00	\$ 1,391.00
Asset analysis and recovery			29.65		\$ 13,936.50

Committee Administration

10/01/07	BR	Review of e-mail from Elihu Inselbuch to ACC relating to Grace motion for implementation of proposed Committee Administration	0.10	\$ 535.00	\$ 53.50
			0.10		\$ 53.50

Travel (non-working)

10/24/07	JS	One-half travel time not working (1/2 x1.8 hours) to/from meeting at Kirkland & Ellis.153 & 53rd st, NYC with Company for environmental remediation claims review.	0.90	\$ 535.00	\$ 481.50
10/24/07	PWC	Travel to 153 E 53rd. WR Grace meeting at Kirkland & Ellis (1.5 hrs 1/2 pay).	0.75	\$ 200.00	\$ 150.00
10/24/07	PWC	Travel from 153 E 53rd. to Mamaroneck Office (1.5 hrs 1/2 pay)	0.75	\$ 200.00	\$ 150.00
Travel (non-working)			2.40		\$ 781.50

Plan and disclosure statement

10/02/07	JS	Revise drafts of POR term sheet, write memorandum to ACC counsel for settlement discussions.	1.30	\$ 535.00	\$ 695.50
10/16/07	BR	Review of latest draft term sheet by ACC and FCR	0.30	\$ 535.00	\$ 160.50
10/16/07	JS	Commence review of revised POR term sheet at request of ACC counsel for settlement discussions.	1.00	\$ 535.00	\$ 535.00
10/17/07	JS	Further review of draft of POR term sheet from ACC counsel for purposes of advising ACC counsel.	0.90	\$ 535.00	\$ 481.50
10/29/07	JS	Commence review of draft of ACC POR for comment for settlement discussions.	1.60	\$ 535.00	\$ 856.00
Plan and disclosure statement			5.10		\$ 2,728.50

Tax issues

10/02/07	BR	Review of spreadsheet setting forth Grace's uncertain tax positions	0.50	\$ 535.00	\$ 267.50
Tax issues			0.50		\$ 267.50

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Valuation

10/04/07	JS	Review, analyze August 2007 monthly financial report for due diligence and valuation monitoring.	2.50	\$ 535.00	\$ 1,337.50
		Valuation	2.50		\$ 1,337.50
			TOTAL	40.25	\$ 19,105.00

Charter Oak Financial Consultants, LLC - W.R. Grace**Services Rendered during the Period October 1, 2007 through October 31, 2007**

Date	Staff	Description	Hours	2007 Rate	Amount
Bradley Rapp - Senior Managing Director					
10/01/07	BR	Review of latest version of strip recovery analysis for purpose of on-going analysis of asset recoveries	0.20	\$ 535.00	\$ 107.00
10/01/07	BR	Review of e-mail from Elihu Inselbuch to ACC relating to Grace motion for implementation of proposed optimization plan	0.10	\$ 535.00	\$ 53.50
10/02/07	BR	Review of spreadsheet setting forth Grace's uncertain tax positions	0.50	\$ 535.00	\$ 267.50
10/03/07	BR	Review of Sinclair memorandum re Grace environmental settlement agreement	0.10	\$ 535.00	\$ 53.50
10/16/07	BR	Review of latest draft term sheet by ACC and FCR	0.30	\$ 535.00	\$ 160.50
Total Bradley Rapp			1.20		\$ 642.00

James Sinclair - Senior Managing Director

10/01/07	JS	Write Memorandum to FCR financial advisor regarding claims and recovery analysis for settlement discussions.	0.70	\$ 535.00	\$ 374.50
10/01/07	JS	Call with FCR financial advisor (Radecki) regarding claims and recovery analysis for settlement discussions.	0.20	\$ 535.00	\$ 107.00
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10/03/07	JS	Revise further claims and recovery analysis at request of ACC counsel for meeting with ACC and FCR on 10/4/07 for settlement discussions.	2.70	\$ 535.00	\$ 1,444.50
10/04/07	JS	Review, analyze August 2007 monthly financial report for due diligence and valuation monitoring.	2.50	\$ 535.00	\$ 1,337.50
10/05/07	JS	Review inquiry of ACC counsel (Finch) regarding Libby criminal suit financial status for purposes of advising ACC counsel.	1.10	\$ 535.00	\$ 588.50
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10/29/07	JS	Commence review of draft of ACC POR for comment for settlement discussions.	1.60	\$ 535.00	\$ 856.00
Total James Sinclair			31.80		\$ 17,013.00

Peter Cramp - Analyst

10/23/07	PWC	WR Grace reading for environmental meeting on 10/24/07.	1.50	\$ 200.00	\$ 300.00
10/23/07	PWC	WR Grace POR reading in preparation for meeting	1.00	\$ 200.00	\$ 200.00
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10/24/07	PWC	Conference Call WR Grace w/ M Hurford, E Inselbuch, J Sinclair regarding possible environmental settlements	0.25	\$ 200.00	\$ 50.00
Total Peter Cramp			7.25		\$ 1,450.00
TOTAL			40.25		\$ 19,105.00